

CERTIFICATE OF COMPLIANCE WITH THE REAL ESTATE TRANSFER TAX

_____ “I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this document.”

_____ No tax is due: Family; Gift; Consideration \$100.00 or less

_____ The document is exempt as follows: (check one)

“The real property transfer tax imposed by this Act (section 84-4301-84-4309) shall not apply to transfer of the following”

_____(A) transfer to or from the United States, The State of Arkansas, or any of the instrumentalities agencies, or political subdivisions thereof;

_____(B) any instrument of writing given solely to secure a debt.

_____(C) any instrument or writing given solely for the purpose of correcting or replacing an instrument that has been previously recorded with full payment of tax having been paid at the time of the previous recordation.

_____(D) any instrument conveying land sold for delinquent taxes.

_____(E) any instrument conveying leasehold interests on land only.

_____(F) any instrument, including timber deeds, which convey or grant the right to remove timber from lands if such instrument grant or convey the right to remove such timber for a period have not to exceed twenty-four (24) months.

_____(G) any instrument given by one party in a divorce action to the other party to the divorce action as a division of marital property whether by agreement or by order of the court.

_____(H) any instrument given in any judicial proceeding to enforce any security interest in real estate when the instrument transfers the property to the same person whom is seeking to enforce the security interest.

_____(I.) any instrument given to a secured party in lieu of or to avoid a judicial proceeding to enforce a security interest in real estate.

_____(J.) any instruments conveying a home financed by the Federal Housing Administration, Department of Veteran’s Affairs, or United States Department of Agriculture (USDA) Rural Development, if the sale of the home is sixty thousand dollars (\$60,000) or less And the seller files with the county recorder of deeds a sworn statement by the buyer Stating that neither the buyer nor the spouse of the buyer has owned a home within three (3) years of the date of closing and also stating the sale price of the home; and

_____(K) any instruments conveying land between corporation or between a corporation and its shareholders incident to the organization, merger, consolidation, or liquidation of a corporation

Agent or Grantee Signature _____

Grantee Name & Address _____

questions / contact: Phyllis Goodwin
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